City of Lafayette
Investment Report
As of January 31, 2008

This report represents the City's investment portfolio as of January 31, 2008. It includes all investments managed by the City. It also includes all City-related investment held by trustees. This report provides information on the investment type, value and yield for each security. As of January 31, 2008, the investment portfolio was in compliance with all State laws and the City's Statement of Investment Policy.

Current Portfolio Summary. Short-term excess cash is currently invested in the Local Agency Investment Fund (LAIF) administered by the State Treasurer. This is very high quality investment available in terms of safety, liquidity and yield. In some instances, the City may have investments with a current market value that is greater or less than recorded value. This is due to fluctuations in the market place and has no effect on yield as the City intends to hold the securities to maturity. However, due to generally accepted accounting principles in recording changes in market value, it may have an affect in reported interest earnings at year-end.

The following is a summary of the City's cash and investment based on recorded value as of January 31, 2008

Cash and Investments held by the City	**$15,448,558.50**
Cash and Investments held by trustees	**$17,794,541.93**
Total	**$33,243,100.43**

Report Contents. This report includes schedules on the City's portfolio as of January 31, 2008 and a summary of investments held by the City and trustees.

We believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

11F

LAFAYETTE

Summary of Investments

As of January 31, 2008

Investments Held by the City

	% of Portfolio	Current Yield	Accrued Interest	Market Value	Recorded Value
Local Agency Investment Funds	89%	4.627%	52,923.76	13,725,635.92	13,725,635.92
Mt Diablo National Bank	11%	-	-	1,722,922.58	1,722,922.58
Total Investments Held by the City	100%		52,923.76	15,448,558.50	15,448,558.50

Investment Held by Trustees

	% of Portfolio	Current Yield (Average)	Accrued Interest	Market Value	Recorded Value
Federal Agency Bonds/Note	16.93%	4,967	50,149.30	3,057,500.00	3,012,713.00
Federal Agency Disc Note	10.70%	5.131	0.00	1,998,147.26	1,903,928.33
Commercial Paper	11.23%	5.339	.00	2,035,716.24	1,997,674.16
Money Market Pool	61.14%	3.210	32,551.56	10,880,226.44	10,880,226.44
Total Investments Held by Trustees				17,971,589.94	17,794,541.93
Investments Held by the City and Trustees-Recorded Value				33,420,148.44	33,243,100.43

Prepared by: Gonzalo L. Silva, Financial Services Manager

Gonzalo L. Silva

CITY OF LAFAYETTE

Revenues

July 1,2007 to January 31, 2008

Prepared by: Gonzalo L. Silva

	Budget		Revenue		% of Funds Received
GENERAL FUND					
Sales Tax	2,775,752		1,190,051		43%
Property Tax	3,369,533		1,650,157		49%
Franchise Fees	1,114,832		367,740		33%
Real Property Transfer Tax	298,663		112,085		38%
Transient Occupany Tax	550,000		338,434		62%
State Motor Vehicle in Lieu Tax	1,720,500		982,344		57%
Administrative Fees	6,000		3,045		51%
Police Fees	50,000		21,659		43%
Engineering Fees	86,000		60,945		71%
Plannng Fees	900,000		483,651		54%
Public Work Fees	10,000		7,283		73%
Investment Earnings	637,788		510,108		80%
Rental of Property	50,000		29,120		58%
Vehicle Code Fines	150,000		40,896		27%
Reimbursements	25,000		8,861		35%
Youth Activities	11,800		9,626		82%
Other Revenues	25,000		2,460		10%
Transfer In	20,000		20,000		100%
Total General Fund	11,800,868		5,838,463		49%
OTHER FUNDS					
Park Facilities	239,186		270,365		113%
Walkways Improvements	3,500		366		10%
Streets and Signals	1,068,367		1,293,091		121%
Storm Drains	13,000		10,612		82%
Public Facilities	3,500		15,179		434%
Recreation Programs	1,058,350		818,531		77%
Parking Programs	486,000		236,417		49%
Vehicle Abatements	13,500		38,710		287%
Senior Transportation	39,440		22,656		57%
Street Lighting	19,500		10,155		52%
Core Area Maintenance	228,500		418,589		183%
Stormwater Pollution	418,000		193		0%
Gas Tax	466,472		271,155		58%
Measure C	375,000		11		0%
Supplemental Law Enforcement	383,318		381,908		100%
School Bus Program	1,692,847		1,045,078		62%
City Office Development	25,000		8,736		35%
Insurance	255,000		210,419		83%
General Obligation Bond	1,030,000		569,710		55%
Road and Drain Improvement	0		37,517		N/A
Redevelopment Program	1,590,303		1,291,261		81%
Housing Program	632,676		330,752		52%
Library Project	20,433,500		1,525,167		7%
Redevelopment Debt	100,000		0		0%
Total Other Funds	30,574,959		8,806,581		29%

CITY OF LAFAYETTE

Expense Report

as of January 31, 2008

Prepared by: Gonzalo L. Silva

	Budget	Expenses 7/1/2007 to 1/31/08	% of Budget Spent S/B < 58%
General Fund			
City Council	383,948	291,744	76%
Circulation Commission	108,395	56,347	52%
Crime Prevention	2,650	297	11%
Parks and Rec Commission	133,553	50,181	38%
Senior Services Commission	57,385	30,276	53%
Youth Commission	39,094	23,607	60%
Planning Commission	347,263	178,576	51%
Design and Review Commission	257,438	144,793	56%
Police Services	3,381,826	1,650,376	49%
Traffic Enforcement	203,909	116,030	57%
Emergency Prep Commission	53,850	5,610	10%
Crossing Guards	72,533	37,867	52%
Street Maintenance	870,050	421,499	48%
Traffic Maintenance	337,861	128,482	38%
Parks and Walkways Maintenance	372,809	153,632	41%
Facilities Maintenance	215,125	131,610	61%
Emergency Response	365,000	348	0%
Planning Services	473,150	263,146	56%
Engineering Services	185,367	102,931	56%
Management Services	362,534	226,222	62%
Legal Services	320,000	128,198	40%
City Clerk	134,474	67,580	50%
Administrative Services	574,027	318,617	56%
Rent and Expenses	182,535	152,925	84%
Technology Services	154,259	109,376	71%
Total General Fund	9,589,035	4,790,268	50%
OTHER FUNDS			
Park Facilities	810,691	619,097	76%
Street and Signal	5,628,488	3,178,982	56%
Public Facilities	129,000	0	0%
Recreation Department	1,043,642	667,852	64%
Parking Programs	507,387	318,636	63%
Vehicle Abatement	45,463	25,092	55%
Senior Transportation	83,181	28,334	34%
Street Lighting	24,150	8,542	35%
Core Area Maintenance	509,655	187,204	37%
Storm Water Pollution	446,754	220,443	49%
Gas Tax	466,472	0	0%
Measure C	95,352	48,761	51%
Supplemental Law Enforcement	381,818	222,727	58%
School Bus Program	1,707,447	892,912	52%
City Office Development	25,000	0	0%
Insurance	122,000	92,142	76%
General Obligation Bond Fund	767,214	769,714	100%
Road and Drain Improvement Fund	1,470,222	0	0%
Redevelopment Program	745,235	510,807	69%
Housing Programs	2,315,000	192,298	8%
Library Project	32,558,073	5,143,011	16%
Redevelopment Debt Service	601,601	251,276	42%
Total Other Funds	50,483,845	13,377,829	26%